

ENVIRONMENTAL POLICY

Santander UK plc is committed to creating a strong business that isn't achieved at the expense of the environment. We have a strong social, ethical and environmental conscience, and as such we recognise the importance of minimising our environmental impact. As a leading financial services provider, we are committed to adopting sound, sustainable management practices and to meeting reasonable stakeholder expectations of a good corporate citizen.

Our Environmental Policy relates to the direct impacts of our day-to-day operations through the consumption of energy and resources and also to the indirect impacts of our core business from our supply chain and through the provision of finance that has the potential to affect the environment.

Key Aim

Our key aim is to identify and implement environmentally responsible management practices and operational procedures in order to reduce the overall impact of the business. Santander is committed to complying with all relevant environmental regulations, laws and codes of practice and to setting aims, objectives and targets by which continuous environmental improvement can be delivered and measured whilst minimising adverse risks and impacts.

Objectives

Our objectives are to:

- take reasonable measures to prevent accidental pollution
- reduce consumption of water, energy and office consumables
- minimise the amount of waste produced, disposing of waste responsibly and recycling wherever possible
- work to reduce the impacts of business-related travel
- consider environmental issues in construction and refurbishment of our buildings
- integrate environmental considerations into our procurement of goods and services
- reduce our carbon emissions and regularly assess how we can affect and be affected by climate change
- ensure key suppliers, contractors and business partners are aware of our policy

Commitments

To achieve this, we are committed to:

- Developing an environmental management system, making responsibilities clear, setting targets and achieving continuous improvement
- Raising employee awareness of environmental issues and providing training, as appropriate, so that we can meet environmental management objectives
- Regularly reporting on our environmental management performance to stakeholders
- Monitoring emerging environmental issues and responding to environmental concerns of our stakeholders
- Independent review to make sure we comply with our policy, the law, regulations and the standards to which we subscribe.
- Continual improvement of our policy and performance in line with good practice
- Promoting good environmental practice in the financial services sector

Review

This policy statement is made available to all Santander's personnel, suppliers and joint venture and outsourcing partners and will be reviewed every three years.

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Position: Executive Director, Manufacturing

Signed:



Date:

11/8/2010